



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>April 13, 2024</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$42.02	\$31.11	\$13.45	(\$29.51)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$92.72	\$86.85	\$80.41	\$72.93
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	82.06	80.96	80.56	116.72
Against this Week's Marketing	91.96	90.38	94.27	118.64
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	146.14	145.01	144.60	181.24
Against this Week's Marketing	156.21	154.60	158.57	182.84
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	68.29	67.76	67.57	85.90
Against this Week's Marketing	72.99	72.24	74.10	86.65
<b>Packer Margin (\$/head)</b>	\$5.73	\$10.03	\$15.16	\$0.29
Lean Carcass (W. Cornbelt. Negotiated)	92.72	86.85	80.41	72.93
Pork Cutout (\$/cwt)	100.76	96.91	92.93	77.27
Drop Credit (\$/head)	12.55	12.55	12.44	14.91
	<b>April 13, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,485,000	2,421,000	2,456,991	2,427,078
Market Hogs	2,420,390	2,358,054	2,388,195	2,363,974
Plant Capacity Utilization	<b>92.3%</b>	<b>90.0%</b>	<b>91.1%</b>	<b>90.2%</b>
Sows	59,640	58,104	63,882	58,250
<b>Pork Production</b>	534.6	553.1	560.3	527.2
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>215</b>	216	217
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	56.2%	55.8%	55.7%	64.4%
Against this Week's Marketing	58.9%	58.5%	59.5%	64.9%
<b>Annual Projections (4/5/2024)</b>				
	<b>2024*</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$34.00</b>	\$12.71	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	<b>\$22.00</b>	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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