



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 6, 2024			
<b>Farrow to Finish Margin (\$/head)</b>	\$31.11	\$17.45	\$8.80	(\$27.84)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$86.85	\$82.23	\$77.76	\$73.81
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	80.96	80.38	79.52	116.28
Against this Week's Marketing	90.38	94.15	93.29	118.85
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	145.01	144.42	143.55	180.80
Against this Week's Marketing	154.60	158.44	157.57	183.06
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	67.76	67.49	67.08	85.69
Against this Week's Marketing	72.24	74.04	73.63	86.76
<b>Packer Margin (\$/head)</b>	\$10.03	\$15.08	\$18.39	(\$0.25)
Lean Carcass (W. Cornbelt. Negotiated)	86.85	82.23	77.76	73.81
Pork Cutout (\$/cwt)	96.91	94.66	91.80	77.66
Drop Credit (\$/head)	12.55	12.55	12.44	15.42
	<b>April 6, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,421,000	2,404,000	2,440,332	2,369,660
Market Hogs	2,353,212	2,336,688	2,372,003	2,310,419
Plant Capacity Utilization	<b>89.8%</b>	<b>89.2%</b>	<b>90.5%</b>	<b>88.2%</b>
Sows	62,946	62,504	63,449	54,502
<b>Pork Production</b>	521.2	553.1	560.3	514.4
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>215</b>	216	217
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	55.8%	55.7%	55.4%	64.3%
Against this Week's Marketing	58.5%	59.4%	59.2%	64.9%
<b>Annual Projections (4/5/2024)</b>				
	<b>2024*</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$34.00</b>	\$12.71	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	<b>\$22.00</b>	(\$12.65)	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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