



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending March 2, 2024	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$4.00	(\$0.19)	(\$14.21)	(\$15.29)
Lean Carcass (W. Cornbelt. Negotiated)	\$75.59	\$73.46	\$64.48	\$80.80
Feed Cost				
For this Week's Finishing Placement	78.65	77.95	83.96	119.90
Against this Week's Marketing	93.49	93.12	87.96	121.51
Total Cost				
For this Week's Finishing Placement	142.65	141.94	148.07	184.39
Against this Week's Marketing	157.76	157.39	152.14	185.49
Calculated Breakeven Price				
For this Week's Finishing Placement	66.66	66.33	69.19	87.39
Against this Week's Marketing	73.72	73.55	71.09	87.91
Packer Margin (\$/head)	\$22.55	\$27.76	\$40.50	\$1.34
Lean Carcass (W. Cornbelt. Negotiated)	75.59	73.46	64.48	80.80
Pork Cutout (\$/cwt)	91.57	91.89	88.43	85.43
Drop Credit (\$/head)	12.30	12.27	12.96	15.34
	March 2, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,549,000	2,578,000	2,702,152	2,522,652
Market Hogs	2,477,628	2,505,816	2,629,194	2,454,540
Plant Capacity Utilization	93.8%	94.9%	99.6%	92.9%
Sows	66,274	67,028	67,554	63,066
Pork Production	551.1	553.1	560.3	547.6
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	217	217	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.1%	54.9%	56.7%	65.0%
Against this Week's Marketing	59.3%	59.2%	57.8%	65.5%
Annual Projections (2/7/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	\$13.00	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$48.75	\$12.68	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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