



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	March 16, 2024			
Farrow to Finish Margin (\$/head)	\$13.45	\$8.80	(\$2.61)	(\$11.97)
Lean Carcass (W. Cornbelt. Negotiated)	\$80.41	\$77.76	\$70.55	\$80.81
Feed Cost				
For this Week's Finishing Placement	80.56	79.52	80.52	117.75
Against this Week's Marketing	94.27	93.29	89.39	118.00
Total Cost				
For this Week's Finishing Placement	144.60	143.55	144.57	182.20
Against this Week's Marketing	158.57	157.57	153.59	182.20
Calculated Breakeven Price				
For this Week's Finishing Placement	67.57	67.08	67.55	86.35
Against this Week's Marketing	74.10	73.63	71.77	86.35
Packer Margin (\$/head)	\$15.16	\$18.39	\$27.12	\$2.35
Lean Carcass (W. Cornbelt. Negotiated)	80.41	77.76	70.55	80.81
Pork Cutout (\$/cwt)	92.93	91.80	88.39	85.80
Drop Credit (\$/head)	12.44	12.44	12.90	15.52
	March 16, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,471,000	2,456,000	2,559,000	2,491,920
Market Hogs	2,401,812	2,387,232	2,487,348	2,424,638
Plant Capacity Utilization	91.6%	91.1%	94.9%	92.5%
Sows	64,246	63,856	66,534	59,806
Pork Production	533.0	553.1	560.3	541.6
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	216	217	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.7%	55.4%	55.7%	64.6%
Against this Week's Marketing	59.5%	59.2%	58.2%	64.8%
Annual Projections (3/6/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	\$18.35	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$38.22	\$12.71	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

© Sterling Marketing 1991-2024

John Nalivka 541-473-3266 jnalivka@fmtc.com