



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending February 3, 2024	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$14.28)	(\$38.36)	(\$57.40)	(\$25.62)
Lean Carcass (W. Cornbelt. Negotiated)	\$64.48	\$53.89	\$47.52	\$74.71
Feed Cost				
For this Week's Finishing Placement	83.96	83.92	86.27	124.53
Against this Week's Marketing	87.96	89.13	94.01	118.84
Total Cost				
For this Week's Finishing Placement	148.07	148.03	150.42	189.10
Against this Week's Marketing	152.14	153.33	158.30	182.78
Calculated Breakeven Price				
For this Week's Finishing Placement	69.19	69.17	70.29	89.62
Against this Week's Marketing	71.09	71.65	73.97	86.62
Packer Margin (\$/head)	\$40.80	\$65.44	\$69.83	\$3.93
Lean Carcass (W. Cornbelt. Negotiated)	64.48	53.89	47.52	74.71
Pork Cutout (\$/cwt)	88.43	89.10	84.15	80.01
Drop Credit (\$/head)	13.02	13.33	14.29	16.48
	February 3, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,689,000	2,692,000	2,368,755	2,590,022
Market Hogs	2,624,464	2,627,392	2,311,905	2,525,271
Plant Capacity Utilization	99.4%	99.5%	87.5%	93.9%
Sows	59,158	59,224	49,744	59,571
Pork Production	586.8	553.1	560.3	561.3
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	218	218	219	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.7%	56.7%	57.4%	65.9%
Against this Week's Marketing	57.8%	58.1%	59.4%	65.0%
Annual Projections (2/7/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	\$13.00	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$48.75	\$12.68	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

© Sterling Marketing 1991-2024

John Nalivka 541-473-3266 jnalivka@fmtc.com