



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	February 24, 2024			
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$0.19)</b>	<b>(\$2.64)</b>	<b>(\$38.18)</b>	<b>(\$14.14)</b>
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$73.46	\$70.55	\$53.89	\$80.48
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	77.95	80.52	83.92	124.72
Against this Week's Marketing	93.12	89.39	89.13	119.80
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	141.94	144.57	148.03	189.30
Against this Week's Marketing	157.39	153.59	153.33	183.75
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	66.33	67.55	69.17	89.71
Against this Week's Marketing	73.55	71.77	71.65	87.09
<b>Packer Margin (\$/head)</b>	\$28.24	\$27.60	\$65.02	\$1.08
Lean Carcass (W. Cornbelt. Negotiated)	73.46	70.55	53.89	80.48
Pork Cutout (\$/cwt)	91.89	88.39	89.10	85.03
Drop Credit (\$/head)	12.38	13.02	13.27	15.29
	<b>February 24, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,578,000	2,559,000	2,688,319	2,360,920
Market Hogs	2,505,816	2,487,348	2,610,358	2,299,536
Plant Capacity Utilization	<b>94.9%</b>	<b>94.2%</b>	<b>98.8%</b>	<b>87.1%</b>
Sows	67,028	66,534	69,896	56,662
<b>Pork Production</b>	558.9	553.1	560.3	510.2
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>217</b>	<b>217</b>	217	216
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	54.9%	55.7%	56.7%	65.9%
Against this Week's Marketing	59.2%	58.2%	58.1%	65.2%
<b>Annual Projections (2/7/2024)</b>				
	<b>2024*</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$13.00</b>	<b>(\$12.65)</b>	\$49.33	\$36.76
<b>Packer Margin (\$ / head)</b>	<b>\$48.75</b>	\$12.68	<b>(\$7.00)</b>	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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