



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	February 17, 2024			
Farrow to Finish Margin (\$/head)	(\$2.63)	(\$9.88)	(\$50.32)	(\$16.20)
Lean Carcass (W. Cornbelt. Negotiated)	\$70.55	\$66.25	\$48.96	\$80.15
Feed Cost				
For this Week's Finishing Placement	80.52	81.80	82.96	124.45
Against this Week's Marketing	89.39	87.44	90.41	121.04
Total Cost				
For this Week's Finishing Placement	144.57	145.86	147.05	189.02
Against this Week's Marketing	153.59	151.61	154.63	185.02
Calculated Breakeven Price				
For this Week's Finishing Placement	67.55	68.16	68.71	89.58
Against this Week's Marketing	71.77	70.85	72.26	87.68
Packer Margin (\$/head)	\$27.36	\$31.53	\$74.56	(\$4.79)
Lean Carcass (W. Cornbelt. Negotiated)	70.55	66.25	48.96	80.15
Pork Cutout (\$/cwt)	88.39	86.03	88.02	81.94
Drop Credit (\$/head)	12.96	12.96	14.14	15.31
	February 17, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,559,000	2,622,000	2,617,168	2,489,502
Market Hogs	2,489,907	2,551,206	2,554,356	2,422,285
Plant Capacity Utilization	94.3%	96.6%	96.7%	91.7%
Sows	63,975	65,550	57,578	59,748
Pork Production	556.0	553.1	560.3	539.0
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	218	218	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.7%	56.1%	56.4%	65.8%
Against this Week's Marketing	58.2%	57.7%	58.5%	65.4%
Annual Projections (2/7/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	\$13.00	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$48.75	\$12.68	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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