



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	January 27, 2024			
Farrow to Finish Margin (\$/head)	(\$38.36)	(\$50.32)	(\$62.71)	(\$35.21)
Lean Carcass (W. Cornbelt. Negotiated)	\$53.89	\$48.96	\$48.05	\$73.53
Feed Cost				
For this Week's Finishing Placement	83.92	82.96	90.34	123.36
Against this Week's Marketing	89.13	90.41	98.00	125.78
Total Cost				
For this Week's Finishing Placement	148.03	147.05	154.56	187.82
Against this Week's Marketing	153.33	154.63	162.36	189.54
Calculated Breakeven Price				
For this Week's Finishing Placement	69.17	68.71	72.23	89.01
Against this Week's Marketing	71.65	72.26	76.95	89.83
Packer Margin (\$/head)	\$65.44	\$74.56	\$65.87	\$6.59
Lean Carcass (W. Cornbelt. Negotiated)	53.89	48.96	48.05	73.53
Pork Cutout (\$/cwt)	89.10	88.02	83.00	79.96
Drop Credit (\$/head)	13.33	14.14	13.97	16.65
	January 27, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,719,000	2,630,000	2,222,639	2,546,427
Market Hogs	2,653,744	2,566,880	2,169,296	2,475,127
Plant Capacity Utilization	100.5%	97.2%	82.1%	92.0%
Sows	59,818	57,860	48,898	63,661
Pork Production	592.3	553.1	560.3	553.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	218	217	215	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.7%	56.4%	58.4%	65.7%
Against this Week's Marketing	58.1%	58.5%	60.4%	66.4%
Annual Projections (1/9/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	(\$0.68)	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$50.75	\$12.68	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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