



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	January 20, 2024			
Farrow to Finish Margin (\$/head)	(\$50.32)	(\$55.50)	(\$57.54)	(\$36.11)
Lean Carcass (W. Cornbelt. Negotiated)	\$48.96	\$47.46	\$49.71	\$73.06
Feed Cost				
For this Week's Finishing Placement	82.96	85.43	89.56	122.51
Against this Week's Marketing	90.41	92.30	97.28	125.67
Total Cost				
For this Week's Finishing Placement	147.05	149.56	153.77	186.96
Against this Week's Marketing	154.63	156.55	161.63	189.43
Calculated Breakeven Price				
For this Week's Finishing Placement	68.71	69.89	71.85	88.61
Against this Week's Marketing	72.26	73.16	76.60	89.78
Packer Margin (\$/head)	\$74.56	\$72.13	\$59.74	\$5.74
Lean Carcass (W. Cornbelt. Negotiated)	48.96	47.46	49.71	73.06
Pork Cutout (\$/cwt)	88.02	85.37	82.39	79.10
Drop Credit (\$/head)	14.14	14.20	13.75	16.65
	January 20, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,652,000	2,174,000	2,428,552	2,541,282
Market Hogs	2,588,352	2,121,824	2,360,553	2,475,209
Plant Capacity Utilization	98.0%	80.3%	89.4%	92.0%
Sows	58,344	47,828	60,714	60,991
Pork Production	575.8	515.0	539.0	552.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	216	215	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.4%	57.1%	58.2%	65.5%
Against this Week's Marketing	58.5%	59.0%	60.2%	66.3%
Annual Projections (1/9/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	(\$0.68)	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$50.75	\$12.68	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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John Nalivka 541-473-3266 jnalivka@fmtc.com