



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending | Week Ago | Month Ago | Year Ago |
|---|-------------------------|------------------|------------------|-----------------|
| | December 9, 2023 | | | |
| Farrow to Finish Margin (\$/head) | (\$51.39) | (\$49.69) | (\$18.64) | (\$3.05) |
| Lean Carcass (W. Cornbelt. Negotiated) | \$59.15 | \$59.15 | \$68.66 | \$86.13 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 91.96 | 90.38 | 94.27 | 118.64 |
| Against this Week's Marketing | 101.95 | 109.24 | 99.21 | 123.62 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 156.21 | 154.60 | 158.57 | 182.84 |
| Against this Week's Marketing | 166.38 | 173.80 | 163.52 | 187.36 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 72.99 | 72.24 | 74.10 | 86.65 |
| Against this Week's Marketing | 78.86 | 82.37 | 77.50 | 87.55 |
| Packer Margin (\$/head) | \$54.12 | \$47.05 | \$32.79 | (\$5.49) |
| Lean Carcass (W. Cornbelt. Negotiated) | 59.15 | 59.15 | 68.66 | 86.13 |
| Pork Cutout (\$/cwt) | 84.27 | 84.98 | 88.46 | 86.85 |
| Drop Credit (\$/head) | 15.09 | 15.72 | 14.97 | 16.91 |
| | December 9, 2023 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,687,000 | 2,695,000 | 2,578,378 | 2,579,494 |
| Market Hogs | 2,630,573 | 2,638,405 | 2,508,762 | 2,512,427 |
| Plant Capacity Utilization | 99.6% | 99.9% | 95.0% | 93.4% |
| Sows | 48,366 | 48,510 | 61,881 | 61,908 |
| Pork Production | 575.8 | 486.0 | 502.4 | 558.5 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 214 | 214 | 213 | 217 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 58.9% | 58.5% | 59.5% | 64.9% |
| Against this Week's Marketing | 61.3% | 62.9% | 60.7% | 66.0% |
| Annual Projections (12/8/2023) | | | | |
| | 2024* | 2023* | 2022 | 2021 |
| Farrow-to- Finish Margin (\$/head) | \$8.00 | (\$11.00) | \$49.33 | \$36.76 |
| Packer Margin (\$ / head) | \$35.00 | \$11.00 | (\$7.00) | \$18.70 |



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