



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending | Week Ago | Month Ago | Year Ago |
|---|-------------------------|------------------|------------------|-----------------|
| | December 2, 2023 | | | |
| Farrow to Finish Margin (\$/head) | (\$48.99) | (\$42.19) | (\$20.32) | (\$3.64) |
| Lean Carcass (W. Cornbelt. Negotiated) | \$61.44 | \$61.44 | \$70.72 | \$88.06 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 90.38 | 94.15 | 93.29 | 118.85 |
| Against this Week's Marketing | 109.24 | 107.38 | 105.04 | 128.29 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 154.60 | 158.44 | 157.57 | 183.06 |
| Against this Week's Marketing | 173.80 | 171.83 | 169.45 | 192.09 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 72.24 | 74.04 | 73.63 | 86.76 |
| Against this Week's Marketing | 82.37 | 81.44 | 80.31 | 89.76 |
| Packer Margin (\$/head) | \$46.05 | \$41.43 | \$25.83 | (\$8.21) |
| Lean Carcass (W. Cornbelt. Negotiated) | 61.44 | 61.44 | 70.72 | 88.06 |
| Pork Cutout (\$/cwt) | 84.98 | 85.04 | 87.11 | 87.60 |
| Drop Credit (\$/head) | 15.50 | 15.59 | 15.04 | 16.72 |
| | December 2, 2023 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,704,000 | 2,225,000 | 2,665,081 | 2,583,477 |
| Market Hogs | 2,630,992 | 2,164,925 | 2,598,454 | 2,511,140 |
| Plant Capacity Utilization | 99.6% | 82.0% | 98.4% | 93.4% |
| Sows | 64,896 | 53,400 | 61,297 | 67,170 |
| Pork Production | 577.7 | 486.0 | 502.4 | 561.0 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 214 | 213 | 214 | 217 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 58.5% | 59.4% | 59.2% | 64.9% |
| Against this Week's Marketing | 62.9% | 62.5% | 62.0% | 66.8% |
| Annual Projections (12/4/2023) | | | | |
| | 2024* | 2023* | 2022 | 2021 |
| Farrow-to- Finish Margin (\$/head) | \$8.00 | (\$11.00) | \$49.33 | \$36.76 |
| Packer Margin (\$ / head) | \$35.00 | \$11.00 | (\$7.00) | \$18.70 |



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