



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 4, 2023			
Farrow to Finish Margin (\$/head)	(\$20.13)	(\$25.32)	(\$18.67)	(\$0.91)
Lean Carcass (W. Cornbelt. Negotiated)	\$70.72	\$73.46	\$74.13	\$92.01
Feed Cost				
For this Week's Finishing Placement	93.29	93.49	87.44	121.84
Against this Week's Marketing	105.04	115.84	110.93	134.23
Total Cost				
For this Week's Finishing Placement	157.57	157.76	151.61	185.82
Against this Week's Marketing	169.45	180.44	175.44	197.81
Calculated Breakeven Price				
For this Week's Finishing Placement	73.63	73.72	70.85	88.07
Against this Week's Marketing	80.31	85.52	83.15	92.44
Packer Margin (\$/head)	\$25.37	\$19.46	\$32.98	\$3.97
Lean Carcass (W. Cornbelt. Negotiated)	70.72	73.46	74.13	92.01
Pork Cutout (\$/cwt)	87.11	86.97	94.70	97.29
Drop Credit (\$/head)	14.90	15.04	14.35	16.67
	November 4, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,677,000	2,614,000	2,574,569	2,575,169
Market Hogs	2,610,075	2,548,650	2,502,481	2,508,215
Plant Capacity Utilization	98.8%	96.5%	94.8%	93.3%
Sows	61,571	60,122	66,939	61,804
Pork Production	565.4	486.0	502.4	554.6
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	211	210	210	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	59.2%	59.3%	57.7%	65.6%
Against this Week's Marketing	62.0%	64.2%	63.2%	67.9%
Annual Projections (11/7/2023)				
	2024*	2023*	2022	2021
Farrow-to- Finish Margin (\$/head)	\$7.00	(\$9.00)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$36.25	\$9.45	(\$7.00)	\$18.70



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