



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	January 13, 2024			
Farrow to Finish Margin (\$/head)	(\$55.50)	(\$57.40)	(\$56.85)	(\$29.06)
Lean Carcass (W. Cornbelt. Negotiated)	\$47.46	\$47.52	\$50.96	\$75.60
Feed Cost				
For this Week's Finishing Placement	85.43	86.27	90.76	120.92
Against this Week's Marketing	92.30	94.01	99.20	124.04
Total Cost				
For this Week's Finishing Placement	149.56	150.42	154.99	185.34
Against this Week's Marketing	156.55	158.30	163.58	187.78
Calculated Breakeven Price				
For this Week's Finishing Placement	69.89	70.29	72.42	87.84
Against this Week's Marketing	73.16	73.97	77.53	88.99
Packer Margin (\$/head)	\$72.13	\$69.83	\$61.76	\$4.82
Lean Carcass (W. Cornbelt. Negotiated)	47.46	47.52	50.96	75.60
Pork Cutout (\$/cwt)	85.37	84.15	84.48	81.15
Drop Credit (\$/head)	14.20	14.29	13.98	16.72
	January 13, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,174,000	2,371,000	2,694,652	2,689,321
Market Hogs	2,121,824	2,314,096	2,621,896	2,619,399
Plant Capacity Utilization	80.3%	87.6%	99.3%	97.4%
Sows	47,828	52,162	67,366	64,544
Pork Production	493.0	515.0	539.0	587.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	216	216	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.1%	57.4%	58.6%	65.2%
Against this Week's Marketing	59.0%	59.4%	60.6%	66.1%
Annual Projections (1/9/2024)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	(\$0.68)	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$50.75	\$12.68	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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