



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending October 28, 2023 | Week Ago | Month Ago | Year Ago |
|---|---------------------------------|------------------|------------------|-----------------|
| Farrow to Finish Margin (\$/head) | (\$21.06) | (\$13.60) | (\$7.04) | \$18.28 |
| Lean Carcass (W. Cornbelt. Negotiated) | \$73.46 | \$74.58 | \$77.77 | \$99.22 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 93.49 | 93.12 | 87.96 | 121.51 |
| Against this Week's Marketing | 115.84 | 110.64 | 110.82 | 132.21 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 157.69 | 157.32 | 152.06 | 185.49 |
| Against this Week's Marketing | 180.44 | 175.15 | 175.33 | 195.77 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 73.00 | 72.83 | 70.40 | 85.88 |
| Against this Week's Marketing | 83.54 | 81.09 | 81.17 | 90.64 |
| Packer Margin (\$/head) | \$19.25 | \$20.62 | \$31.97 | (\$6.49) |
| Lean Carcass (W. Cornbelt. Negotiated) | 73.46 | 74.58 | 77.77 | 99.22 |
| Pork Cutout (\$/cwt) | 86.97 | 88.76 | 97.81 | 99.59 |
| Drop Credit (\$/head) | 14.96 | 14.94 | 14.43 | 16.67 |
| | October 28, 2023 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,614,000 | 2,610,000 | 2,599,000 | 2,563,950 |
| Market Hogs | 2,538,194 | 2,534,310 | 2,523,629 | 2,497,287 |
| Plant Capacity Utilization | 96.1% | 96.0% | 95.6% | 92.9% |
| Sows | 67,964 | 67,860 | 67,574 | 61,535 |
| Pork Production | 550.1 | 486.0 | 502.4 | 550.9 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 210 | 210 | 210 | 215 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 59.3% | 59.2% | 57.8% | 65.5% |
| Against this Week's Marketing | 64.2% | 63.2% | 63.2% | 67.5% |
| Annual Projections (10/4/2023) | | | | |
| | 2024* | 2023* | 2022 | 2021 |
| Farrow-to- Finish Margin (\$/head) | \$9.00 | (\$6.67) | \$49.33 | \$36.76 |
| Packer Margin (\$ / head) | \$41.36 | \$12.44 | (\$7.00) | \$18.70 |



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