



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 11, 2023			
Farrow to Finish Margin (\$/head)	(\$18.64)	(\$20.23)	(\$14.93)	\$3.50
Lean Carcass (W. Cornbelt. Negotiated)	\$68.66	\$70.72	\$75.96	\$88.96
Feed Cost				
For this Week's Finishing Placement	94.27	93.29	89.39	118.00
Against this Week's Marketing	99.21	105.04	110.84	123.40
Total Cost				
For this Week's Finishing Placement	158.57	157.57	153.59	182.20
Against this Week's Marketing	163.52	169.45	175.35	186.86
Calculated Breakeven Price				
For this Week's Finishing Placement	74.10	73.63	71.77	86.35
Against this Week's Marketing	77.50	80.31	83.10	87.32
Packer Margin (\$/head)	\$32.79	\$25.60	\$25.30	\$8.01
Lean Carcass (W. Cornbelt. Negotiated)	68.66	70.72	75.96	88.96
Pork Cutout (\$/cwt)	88.46	87.11	92.63	96.15
Drop Credit (\$/head)	14.97	14.97	14.41	16.64
	November 11, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,576,000	2,671,000	2,607,584	2,500,543
Market Hogs	2,509,024	2,601,554	2,539,787	2,435,529
Plant Capacity Utilization	95.0%	98.5%	96.2%	90.6%
Sows	61,824	64,104	62,582	60,013
Pork Production	546.1	486.0	502.4	537.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	212	211	211	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	59.5%	59.2%	58.2%	64.8%
Against this Week's Marketing	60.7%	62.0%	63.2%	66.0%
Annual Projections (11/7/2023)				
	2024*	2023*	2022	2021
Farrow-to- Finish Margin (\$/head)	\$7.00	(\$9.00)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$36.25	\$9.45	(\$7.00)	\$18.70



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