



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending January 6, 2024	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$56.61)	(\$61.85)	(\$51.63)	(\$29.34)
Lean Carcass (W. Cornbelt. Negotiated)	\$47.52	\$48.05	\$54.84	\$77.18
Feed Cost				
For this Week's Finishing Placement	86.27	90.34	91.96	120.81
Against this Week's Marketing	94.01	98.00	101.95	127.46
Total Cost				
For this Week's Finishing Placement	150.42	154.56	156.21	186.96
Against this Week's Marketing	158.30	162.36	166.38	191.24
Calculated Breakeven Price				
For this Week's Finishing Placement	70.29	72.23	72.99	87.79
Against this Week's Marketing	73.97	76.95	78.86	90.64
Packer Margin (\$/head)	\$68.53	\$64.62	\$54.49	\$10.10
Lean Carcass (W. Cornbelt. Negotiated)	47.52	48.05	54.84	77.18
Pork Cutout (\$/cwt)	84.15	83.00	84.27	85.04
Drop Credit (\$/head)	14.10	13.78	15.16	16.92
	January 6, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,373,000	2,221,000	2,667,752	2,346,050
Market Hogs	2,308,929	2,161,033	2,601,058	2,287,399
Plant Capacity Utilization	87.4%	81.8%	98.5%	85.1%
Sows	59,325	55,525	61,358	56,305
Pork Production	514.2	486.0	502.4	515.9
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	216	216	220
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.4%	58.4%	58.9%	64.6%
Against this Week's Marketing	59.4%	60.4%	61.3%	66.6%
Annual Projections (12/8/2023)				
	2024*	2023	2022	2021
Farrow-to- Finish Margin (\$/head)	(\$0.68)	(\$12.65)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$50.75	\$12.68	(\$7.00)	\$18.70



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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