



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending August 5, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$40.94	\$50.55	\$30.97	\$92.08
Lean Carcass (W. Cornbelt. Negotiated)	\$104.37	\$107.33	\$100.33	\$130.34
Feed Cost				
For this Week's Finishing Placement	101.95	109.24	99.21	123.62
Against this Week's Marketing	118.16	117.75	119.90	122.91
Total Cost				
For this Week's Finishing Placement	166.30	173.72	163.52	187.36
Against this Week's Marketing	182.72	179.09	184.39	185.91
Calculated Breakeven Price				
For this Week's Finishing Placement	76.99	80.42	75.70	86.74
Against this Week's Marketing	84.59	82.91	85.37	86.07
Packer Margin (\$/head)	\$12.13	\$5.09	\$5.36	(\$14.71)
Lean Carcass (W. Cornbelt. Negotiated)	104.37	107.33	100.33	130.34
Pork Cutout (\$/cwt)	114.68	114.24	107.41	126.81
Drop Credit (\$/head)	14.74	14.74	14.66	16.58
	August 5, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,338,000	2,392,000	1,953,719	2,335,092
Market Hogs	2,263,184	2,315,456	1,899,015	2,272,045
Plant Capacity Utilization	85.7%	87.7%	71.9%	84.5%
Sows	70,140	71,760	50,797	58,377
Pork Production	489.1	501.0	502.4	490.3
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	209	209	210	210
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	61.3%	62.9%	60.7%	66.0%
Against this Week's Marketing	64.7%	65.7%	65.0%	66.1%
Annual Projections (7/10/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$4.17)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$7.83	(\$7.00)	\$18.70	\$41.03



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John Nalivka 541-473-3266 jnalivka@fmtc.com