



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending August 20, 2022	Yr/Yr	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$84.87	36%	\$94.84	\$89.72	\$62.38
Lean Carcass (W. Cornbelt. Negotiated)	\$130.64	24%	\$133.95	\$128.48	\$105.41
Feed Cost					
For this Week's Finishing Placement	122.08	18%	128.44	119.15	103.41
Against this Week's Marketing	130.98	30%	127.80	122.25	100.90
Total Cost					
For this Week's Finishing Placement	185.79	13%	192.24	182.56	165.13
Against this Week's Marketing	194.05	19%	190.84	185.24	162.59
Calculated Breakeven Price					
For this Week's Finishing Placement	86.02	13%	89.00	84.52	76.45
Against this Week's Marketing	89.84	19%	88.35	85.76	75.27
Packer Margin (\$/head)	(\$28.94)	-238%	(\$29.43)	(\$16.02)	\$20.94
Lean Carcass (W. Cornbelt. Negotiated)	130.64		133.95	128.48	105.41
Pork Cutout (\$/cwt)	120.32		123.34	124.26	119.75
Drop Credit (\$/head)	16.47		16.58	16.75	15.35
	August 20, 2022		Week Ago	Month Ago	Year Ago
Hog Slaughter	2,395,000	-2%	2,325,000	2,294,619	2,431,602
Market Hogs	2,330,335	-2%	2,262,225	2,232,664	2,368,380
Plant Capacity Utilization	89.0%		86.4%	85.3%	90.4%
Sows	59,875	3%	58,125	55,071	58,358
Pork Production	504.6	0%	491.4	484.2	506.9
(federally inspected, mil. lbs.)					
Carcass Weight - average - all hogs (lbs.)	211		211	212	209
Feed Cost Relative to Total Cost					
For this Week's Finishing Placement	65.7%		66.8%	65.3%	62.6%
Against this Week's Marketing	67.5%		67.0%	66.0%	62.1%
Annual Projections (8/10/2022)					
	2023*	2022*	2021	2020	2019
Farrow-to- Finish Margin (\$/head)	\$24.73	\$42.85	\$36.76	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$31.44	(\$9.23)	\$18.70	\$41.03	\$21.90



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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