



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending July 8, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$31.12	\$17.35	\$13.51	\$84.88
Lean Carcass (W. Cornbelt. Negotiated)	\$100.33	\$95.98	\$93.98	\$126.65
Feed Cost	Lowest Feed Cost Since December 2021			
For this Week's Finishing Placement	99.21	105.04	110.84	123.40
Against this Week's Marketing	119.90	124.72	124.53	123.75
Total Cost				
For this Week's Finishing Placement	163.52	169.45	175.35	186.86
Against this Week's Marketing	184.39	189.30	189.10	186.67
Calculated Breakeven Price	Lowest Breakeven Since December 2021			
For this Week's Finishing Placement	75.70	78.45	81.18	86.51
Against this Week's Marketing	85.37	87.64	87.55	86.42
Packer Margin (\$/head)	\$5.50	\$0.70	(\$24.64)	(\$35.29)
Lean Carcass (W. Cornbelt. Negotiated)	100.33	95.98	93.98	126.65
Pork Cutout (\$/cwt)	107.41	100.83	86.65	113.21
Drop Credit (\$/head)	14.73	14.56	14.70	17.02
	July 8, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	1,954,000	2,332,000	2,354,667	1,972,126
Market Hogs	1,893,426	2,259,708	2,281,672	1,914,934
Plant Capacity Utilization	71.7%	85.6%	86.4%	71.2%
Sows	54,712	65,296	65,931	51,275
Pork Production	413.6	496.0	502.4	419.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	212	213	213	213
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	60.7%	62.0%	63.2%	66.0%
Against this Week's Marketing	65.0%	65.9%	65.9%	66.3%
Annual Projections (7/10/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$4.17)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$7.83	(\$7.00)	\$18.70	\$41.03



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