



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	June 3, 2023			
Farrow to Finish Margin (\$/head)	\$1.54	\$2.64	(\$20.27)	\$82.23
Lean Carcass (W. Cornbelt. Negotiated)	\$87.68	\$87.80	\$76.85	\$117.31
Feed Cost				
For this Week's Finishing Placement	110.93	110.82	111.98	121.72
Against this Week's Marketing	123.36	122.51	122.01	108.01
Total Cost				
For this Week's Finishing Placement	175.44	175.33	176.51	184.89
Against this Week's Marketing	187.82	186.96	186.45	170.78
Calculated Breakeven Price				
For this Week's Finishing Placement	81.22	81.17	81.72	85.60
Against this Week's Marketing	86.95	86.56	86.32	79.07
Packer Margin (\$/head)	(\$15.13)	(\$20.35)	(\$0.49)	(\$23.77)
Lean Carcass (W. Cornbelt. Negotiated)	87.68	87.80	76.85	117.31
Pork Cutout (\$/cwt)	84.84	82.51	80.92	109.78
Drop Credit (\$/head)	14.84	14.81	14.75	16.37
	June 3, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,033,000	2,366,000	2,452,106	2,044,427
Market Hogs	1,974,043	2,297,386	2,385,899	1,991,272
Plant Capacity Utilization	74.7%	87.0%	90.3%	74.1%
Sows	54,891	63,882	61,303	49,066
Pork Production	437.8	510.8	530.5	444.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	215	216	217	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	63.2%	63.2%	63.4%	65.8%
Against this Week's Marketing	65.7%	65.5%	65.4%	63.2%
Annual Projections (5/8/2023)				
	<u>2023*</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Farrow-to- Finish Margin (\$/head)	(\$10.50)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.90	(\$7.00)	\$18.70	\$41.03



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