



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending June 17, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$14.15	\$13.58	\$6.09	\$85.15
Lean Carcass (W. Cornbelt. Negotiated)	\$94.78	\$93.98	\$88.68	\$122.10
Feed Cost				
For this Week's Finishing Placement	110.64	110.84	108.52	132.28
Against this Week's Marketing	125.65	124.53	120.92	114.55
Total Cost				
For this Week's Finishing Placement	175.15	175.35	172.99	195.84
Against this Week's Marketing	190.24	189.10	185.34	177.39
Calculated Breakeven Price				
For this Week's Finishing Placement	81.09	81.18	80.09	90.67
Against this Week's Marketing	88.08	87.55	85.81	82.12
Packer Margin (\$/head)	(\$18.99)	(\$24.65)	(\$19.47)	(\$32.06)
Lean Carcass (W. Cornbelt. Negotiated)	94.78	93.98	88.68	122.10
Pork Cutout (\$/cwt)	90.13	86.65	83.86	110.36
Drop Credit (\$/head)	14.77	14.77	14.70	16.90
	June 17, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,330,000	2,358,000	2,407,025	2,362,279
Market Hogs	2,260,100	2,287,260	2,337,221	2,293,773
Plant Capacity Utilization	85.6%	86.6%	88.5%	85.3%
Sows	62,910	63,666	64,990	61,419
Pork Production	498.2	505.4	519.1	508.4
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	214	214	215	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	63.2%	63.2%	62.7%	67.5%
Against this Week's Marketing	66.0%	65.9%	65.2%	64.6%
Annual Projections (5/8/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$10.50)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.90	(\$7.00)	\$18.70	\$41.03



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