



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

| | Week Ending May 13, 2023 | Week Ago | Month Ago | Year Ago |
|---|-----------------------------|------------------|------------------|------------------|
| Farrow to Finish Margin (\$/head) | (\$13.13) | (\$20.27) | (\$25.20) | \$72.90 |
| Lean Carcass (W. Cornbelt. Negotiated) | \$79.62 | \$76.85 | \$72.93 | \$112.49 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 113.74 | 111.98 | 116.72 | 127.42 |
| Against this Week's Marketing | 120.81 | 122.01 | 118.64 | 107.64 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 178.30 | 176.51 | 181.24 | 190.65 |
| Against this Week's Marketing | 185.23 | 186.45 | 182.84 | 170.41 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 82.55 | 81.72 | 83.91 | 88.26 |
| Against this Week's Marketing | 85.75 | 86.32 | 84.65 | 78.89 |
| Packer Margin (\$/head) | (\$2.99) | (\$0.49) | \$0.29 | (\$33.50) |
| Lean Carcass (W. Cornbelt. Negotiated) | 79.62 | 76.85 | 72.93 | 112.49 |
| Pork Cutout (\$/cwt) | 82.48 | 80.92 | 77.27 | 100.77 |
| Drop Credit (\$/head) | 14.84 | 14.75 | 14.91 | 15.88 |
| | May 13, 2023 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,375,000 | 2,447,000 | 2,427,078 | 2,363,031 |
| Market Hogs | 2,308,500 | 2,378,484 | 2,363,974 | 2,301,592 |
| Plant Capacity Utilization | 87.4% | 90.1% | 89.5% | 85.6% |
| Sows | 59,375 | 61,175 | 58,250 | 56,713 |
| Pork Production | 531.2 | 515.0 | 527.2 | 514.0 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 217 | 217 | 217 | 218 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 63.8% | 63.4% | 64.4% | 66.8% |
| Against this Week's Marketing | 65.2% | 65.4% | 64.9% | 63.2% |
| Annual Projections (5/8/2023) | | | | |
| | 2023* | 2022 | 2021 | 2020 |
| Farrow-to- Finish Margin (\$/head) | (\$10.50) | \$49.33 | \$36.76 | (\$21.23) |
| Packer Margin (\$ / head) | \$1.90 | (\$7.00) | \$18.70 | \$41.03 |



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