



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending April 1, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$71.57	\$80.13	\$64.88	\$75.02
Lean Carcass (W. Cornbelt. Negotiated)	\$108.29	\$111.99	\$101.65	\$100.55
Feed Cost				
For this Week's Finishing Placement	122.91	127.59	123.75	97.80
Against this Week's Marketing	100.65	100.09	93.07	80.32
Total Cost				
For this Week's Finishing Placement	185.91	190.63	186.67	159.46
Against this Week's Marketing	162.33	161.77	154.68	141.82
Calculated Breakeven Price				
For this Week's Finishing Placement	86.07	88.25	86.42	73.82
Against this Week's Marketing	75.15	74.89	71.61	65.66
Packer Margin (\$/head)	(\$14.67)	(\$19.69)	\$5.45	\$6.85
Lean Carcass (W. Cornbelt. Negotiated)	108.29	111.99	101.65	100.55
Pork Cutout (\$/cwt)	105.28	106.52	107.86	108.41
Drop Credit (\$/head)	15.78	16.07	15.98	13.90
	April 1, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,442,000	2,419,000	2,419,264	2,425,155
Market Hogs	2,373,624	2,351,268	2,349,105	2,357,251
Plant Capacity Utilization	88.7%	87.8%	87.8%	88.1%
Sows	61,050	60,475	62,901	60,629
Pork Production				
(federally inspected, mil. lbs.)	532.7	527.6	526.7	528.9
Carcass Weight - average - all hogs (lbs.)	218	218	218	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	66.1%	66.9%	66.3%	61.3%
Against this Week's Marketing	62.0%	61.9%	60.2%	56.6%
Annual Projections (1/12/2022)				
	2022*	2021	2020	2019
Farrow-to- Finish Margin (\$/head)	\$41.05	\$36.77	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$13.40	\$20.33	\$41.35	\$21.90



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