



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	February 11, 2023			
Farrow to Finish Margin (\$/head)	(\$11.82)	(\$21.40)	(\$24.59)	\$46.91
Lean Carcass (W. Cornbelt. Negotiated)	\$79.21	\$74.71	\$75.60	\$91.70
Feed Cost				
For this Week's Finishing Placement	125.65	124.53	120.92	114.55
Against this Week's Marketing	118.97	118.84	124.04	89.79
Total Cost				
For this Week's Finishing Placement	190.24	189.10	185.34	177.39
Against this Week's Marketing	182.91	182.78	187.78	151.38
Calculated Breakeven Price				
For this Week's Finishing Placement	88.08	87.55	85.81	82.12
Against this Week's Marketing	84.68	84.62	86.93	70.08
Packer Margin (\$/head)	(\$6.39)	\$4.06	\$4.82	\$15.16
Lean Carcass (W. Cornbelt. Negotiated)	79.21	74.71	75.60	91.70
Pork Cutout (\$/cwt)	80.18	80.01	81.15	102.35
Drop Credit (\$/head)	15.47	16.56	16.72	16.00
	February 11, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,498,000	2,595,000	2,689,321	2,513,051
Market Hogs	2,428,056	2,522,340	2,619,399	2,445,199
Plant Capacity Utilization	92.7%	96.3%	100.0%	93.4%
Sows	62,450	64,875	64,544	60,313
Pork Production	543.9	567.4	587.7	549.4
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	218	219	219	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	66.0%	65.9%	65.2%	64.6%
Against this Week's Marketing	65.0%	65.0%	66.1%	59.3%
Annual Projections (2/14/2023)				
	<u>2023*</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Farrow-to- Finish Margin (\$/head)	25.00	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.00	(\$7.00)	\$18.70	\$41.03



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

John Nalivka 541-473-3266 jnalivka@fmtc.com