



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending October 22, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$18.47	\$6.03	\$26.17	(\$21.10)
Lean Carcass (W. Cornbelt. Negotiated)	\$99.38	\$92.28	\$101.32	\$69.66
Feed Cost				
For this Week's Finishing Placement	119.80	121.04	125.78	90.20
Against this Week's Marketing	132.28	129.92	128.69	110.19
Total Cost				
For this Week's Finishing Placement	183.75	185.02	189.54	151.79
Against this Week's Marketing	195.84	193.18	191.94	171.96
Calculated Breakeven Price				
For this Week's Finishing Placement	85.07	85.66	87.75	70.27
Against this Week's Marketing	90.67	89.43	88.86	79.61
Packer Margin (\$/head)	(\$0.83)	\$14.63	(\$3.26)	\$52.18
Lean Carcass (W. Cornbelt. Negotiated)	99.38	92.28	101.32	69.66
Pork Cutout (\$/cwt)	102.46	102.68	103.20	98.69
Drop Credit (\$/head)	16.59	16.54	16.74	14.59
	October 22, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,571,000	2,545,000	2,555,119	2,606,376
Market Hogs	2,499,012	2,473,740	2,491,241	2,538,610
Plant Capacity Utilization	95.4%	94.5%	95.1%	96.9%
Sows	66,846	66,170	58,768	59,947
Pork Production	547.0	540.2	542.0	558.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	213	212	212	214
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.2%	65.4%	66.4%	59.4%
Against this Week's Marketing	67.5%	67.3%	67.1%	64.1%
Annual Projections (10/18/2022)				
	2023*	2022*	2021	2020
Farrow-to- Finish Margin (\$/head)	33.75	\$48.00	\$36.76	(\$21.23)
Packer Margin (\$ / head)	23.00	(\$4.00)	\$18.70	\$41.03



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