



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	July 1, 2023			
Farrow to Finish Margin (\$/head)	\$17.44	\$21.30	\$1.54	\$84.52
Lean Carcass (W. Cornbelt. Negotiated)	\$95.98	\$97.70	\$87.68	\$123.68
Feed Cost				
For this Week's Finishing Placement	105.04	115.84	110.93	134.23
Against this Week's Marketing	124.72	124.45	123.36	117.36
Total Cost				
For this Week's Finishing Placement	169.45	180.44	175.44	197.81
Against this Week's Marketing	189.30	189.02	187.82	180.22
Calculated Breakeven Price				
For this Week's Finishing Placement	78.45	83.54	81.22	91.58
Against this Week's Marketing	87.64	87.51	86.95	83.43
Packer Margin (\$/head)	\$0.82	(\$12.62)	(\$15.17)	(\$40.76)
Lean Carcass (W. Cornbelt. Negotiated)	95.98	97.70	87.68	123.68
Pork Cutout (\$/cwt)	100.83	96.12	84.84	107.81
Drop Credit (\$/head)	14.63	14.63	14.77	16.52
	July 1, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,332,000	2,372,000	2,024,938	2,283,585
Market Hogs	2,259,708	2,298,468	1,964,190	2,217,361
Plant Capacity Utilization	85.6%	87.0%	74.4%	82.5%
Sows	65,296	66,416	54,673	59,373
Pork Production	481.6	505.7	502.4	484.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	213	213	214	212
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	62.0%	64.2%	63.2%	67.9%
Against this Week's Marketing	65.9%	65.8%	65.7%	65.1%
Annual Projections (5/8/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$10.50)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.90	(\$7.00)	\$18.70	\$41.03



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