



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending June 24, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$21.50	\$14.15	\$2.63	\$90.71
Lean Carcass (W. Cornbelt. Negotiated)	\$97.70	\$94.78	\$87.80	\$124.82
Feed Cost				
For this Week's Finishing Placement	115.84	110.64	110.82	132.21
Against this Week's Marketing	124.45	125.65	122.51	113.92
Total Cost				
For this Week's Finishing Placement	180.44	175.15	175.33	195.77
Against this Week's Marketing	189.02	190.24	186.96	176.75
Calculated Breakeven Price				
For this Week's Finishing Placement	83.54	81.09	81.17	90.64
Against this Week's Marketing	87.51	88.08	86.56	81.83
Packer Margin (\$/head)	(\$12.57)	(\$19.02)	(\$20.37)	(\$36.38)
Lean Carcass (W. Cornbelt. Negotiated)	97.70	94.78	87.80	124.82
Pork Cutout (\$/cwt)	96.12	90.13	82.51	111.17
Drop Credit (\$/head)	14.70	14.70	14.74	16.37
	June 24, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,372,000	2,330,000	2,355,058	2,311,869
Market Hogs	2,298,468	2,257,770	2,289,116	2,244,825
Plant Capacity Utilization	87.0%	85.5%	86.7%	83.5%
Sows	66,416	65,240	58,876	62,420
Pork Production	505.7	498.2	502.4	492.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	213	214	215	213
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	64.2%	63.2%	63.2%	67.5%
Against this Week's Marketing	65.8%	66.0%	65.5%	64.5%
Annual Projections (5/8/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$10.50)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.90	(\$7.00)	\$18.70	\$41.03



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