



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending June 10, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$13.58	\$1.54	(\$13.06)	\$86.05
Lean Carcass (W. Cornbelt. Negotiated)	\$93.98	\$87.68	\$79.62	\$120.18
Feed Cost				
For this Week's Finishing Placement	110.84	110.93	113.74	129.92
Against this Week's Marketing	124.53	123.36	120.81	110.35
Total Cost				
For this Week's Finishing Placement	175.35	175.44	178.30	193.18
Against this Week's Marketing	189.10	187.82	185.23	173.14
Calculated Breakeven Price				
For this Week's Finishing Placement	81.18	81.22	82.55	89.43
Against this Week's Marketing	87.55	86.95	85.75	80.16
Packer Margin (\$/head)	(\$24.65)	(\$15.17)	(\$3.09)	(\$34.08)
Lean Carcass (W. Cornbelt. Negotiated)	93.98	87.68	79.62	120.18
Pork Cutout (\$/cwt)	86.65	84.84	82.48	107.87
Drop Credit (\$/head)	14.77	14.77	14.77	16.34
	June 10, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,363,000	2,028,000	2,361,531	2,365,591
Market Hogs	2,296,836	1,971,216	2,293,047	2,299,354
Plant Capacity Utilization	87.0%	74.6%	86.8%	85.5%
Sows	59,075	50,700	63,761	59,140
Pork Production	506.5	436.7	507.7	512.0
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	214	215	215	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	63.2%	63.2%	63.8%	67.3%
Against this Week's Marketing	65.9%	65.7%	65.2%	63.7%
Annual Projections (5/8/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$10.50)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.90	(\$7.00)	\$18.70	\$41.03



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