



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending May 27, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$2.65	\$6.12	(\$25.21)	\$80.19
Lean Carcass (W. Cornbelt. Negotiated)	\$87.80	\$88.68	\$73.69	\$115.70
Feed Cost				
For this Week's Finishing Placement	110.82	108.52	114.62	128.26
Against this Week's Marketing	122.51	120.92	120.21	106.22
Total Cost				
For this Week's Finishing Placement	175.33	172.99	179.11	191.50
Against this Week's Marketing	186.96	185.34	184.61	168.98
Calculated Breakeven Price				
For this Week's Finishing Placement	81.17	80.09	82.92	88.66
Against this Week's Marketing	86.56	85.81	85.47	78.23
Packer Margin (\$/head)	(\$20.34)	(\$19.45)	\$2.36	(\$25.71)
Lean Carcass (W. Cornbelt. Negotiated)	87.80	88.68	73.69	115.70
Pork Cutout (\$/cwt)	82.51	83.86	79.12	107.33
Drop Credit (\$/head)	14.88	14.77	14.69	16.15
	May 27, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,371,000	2,397,000	2,380,440	2,346,132
Market Hogs	2,302,241	2,327,487	2,313,788	2,282,786
Plant Capacity Utilization	87.2%	88.1%	87.6%	84.9%
Sows	64,017	64,719	59,511	56,307
Pork Production	511.9	519.1	515.0	507.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	216	216	216
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	63.2%	62.7%	64.0%	67.0%
Against this Week's Marketing	65.5%	65.2%	65.1%	62.9%
Annual Projections (5/8/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$10.50)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.90	(\$7.00)	\$18.70	\$41.03



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