



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending April 29, 2023	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$25.33)</b>	<b>(\$31.71)</b>	<b>(\$15.30)</b>	\$73.12
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$73.69	\$70.25	\$77.45	\$110.64
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	114.62	119.80	118.16	133.31
Against this Week's Marketing	120.21	119.20	118.46	104.48
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	179.11	184.38	182.72	196.41
Against this Week's Marketing	184.61	183.59	182.66	166.20
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	82.92	85.36	84.59	90.93
Against this Week's Marketing	85.47	85.00	84.56	76.94
<b>Packer Margin (\$/head)</b>	\$2.49	\$8.52	<b>(\$4.10)</b>	<b>(\$19.88)</b>
Lean Carcass (W. Cornbelt. Negotiated)	73.69	70.25	77.45	110.64
Pork Cutout (\$/cwt)	79.12	78.39	79.51	105.18
Drop Credit (\$/head)	14.76	14.96	15.42	15.91
	<b>April 29, 2023</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,387,000	2,454,000	2,484,481	2,366,784
Market Hogs	2,324,938	2,390,196	2,422,369	2,302,881
Plant Capacity Utilization	<b>88.0%</b>	<b>90.5%</b>	<b>91.7%</b>	<b>85.6%</b>
Sows	57,288	58,896	57,143	56,803
<b>Pork Production</b>	518.2	532.6	539.2	517.3
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>217</b>	<b>217</b>	217	219
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	64.0%	65.0%	64.7%	67.9%
Against this Week's Marketing	65.1%	64.9%	64.9%	62.9%
<b>Annual Projections (4/11/2023)</b>				
	<b>2023*</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>4.25</b>	\$49.33	\$36.76	<b>(\$21.23)</b>
<b>Packer Margin (\$ / head)</b>	<b>\$8.15</b>	<b>(\$7.00)</b>	\$18.70	\$41.03



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