



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	May 6, 2023			
Farrow to Finish Margin (\$/head)	(\$20.36)	(\$25.33)	(\$23.52)	\$69.30
Lean Carcass (W. Cornbelt. Negotiated)	\$76.85	\$73.69	\$73.81	\$110.07
Feed Cost				
For this Week's Finishing Placement	111.98	114.62	116.28	130.26
Against this Week's Marketing	122.01	120.21	118.85	107.03
Total Cost				
For this Week's Finishing Placement	176.51	179.11	180.80	193.51
Against this Week's Marketing	186.45	184.61	183.06	168.77
Calculated Breakeven Price				
For this Week's Finishing Placement	81.72	82.92	83.70	89.59
Against this Week's Marketing	86.32	85.47	84.75	78.13
Packer Margin (\$/head)	(\$0.38)	\$2.49	(\$0.25)	(\$18.16)
Lean Carcass (W. Cornbelt. Negotiated)	76.85	73.69	73.81	110.07
Pork Cutout (\$/cwt)	80.92	79.12	77.66	105.39
Drop Credit (\$/head)	14.82	14.76	15.42	15.94
	May 6, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,447,000	2,387,000	2,369,660	2,404,651
Market Hogs	2,385,825	2,327,325	2,310,419	2,342,130
Plant Capacity Utilization	90.3%	88.1%	87.5%	87.1%
Sows	56,281	54,901	54,502	57,712
Pork Production	531.2	518.2	514.4	526.2
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	217	217	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	63.4%	64.0%	64.3%	67.3%
Against this Week's Marketing	65.4%	65.1%	64.9%	63.4%
Annual Projections (5/8/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	(\$10.50)	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.90	(\$7.00)	\$18.70	\$41.03



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