



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 1, 2023			
Farrow to Finish Margin (\$/head)	(\$15.37)	(\$11.22)	(\$10.91)	\$71.90
Lean Carcass (W. Cornbelt. Negotiated)	\$77.45	\$79.44	\$80.80	\$108.29
Feed Cost				
For this Week's Finishing Placement	118.16	114.60	119.90	122.91
Against this Week's Marketing	118.46	118.61	121.51	100.65
Total Cost				
For this Week's Finishing Placement	182.72	179.09	184.39	185.91
Against this Week's Marketing	182.66	182.81	185.49	162.33
Calculated Breakeven Price				
For this Week's Finishing Placement	84.59	82.91	85.37	86.07
Against this Week's Marketing	84.56	84.64	85.88	75.15
Packer Margin (\$/head)	(\$4.01)	(\$5.37)	\$1.34	(\$14.63)
Lean Carcass (W. Cornbelt. Negotiated)	77.45	79.44	80.80	108.29
Pork Cutout (\$/cwt)	79.51	80.87	85.43	105.28
Drop Credit (\$/head)	15.49	15.49	15.34	15.86
	April 1, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,497,000	2,457,000	2,522,652	2,439,467
Market Hogs	2,429,581	2,390,661	2,454,540	2,371,162
Plant Capacity Utilization	92.0%	90.5%	92.9%	88.2%
Sows	59,928	58,968	63,066	63,426
Pork Production	542.0	532.5	547.6	534.2
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	217	217	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	64.7%	64.0%	65.0%	66.1%
Against this Week's Marketing	64.9%	64.9%	65.5%	62.0%
Annual Projections (3/13/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	6.25	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$6.00	(\$7.00)	\$18.70	\$41.03



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