



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending April 15, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$61.25	\$65.19	\$84.60	\$86.64
Lean Carcass (W. Cornbelt. Negotiated)	\$103.34	\$103.97	\$111.98	\$105.53
Feed Cost				
For this Week's Finishing Placement	130.98	127.80	122.25	100.90
Against this Week's Marketing	100.57	98.03	96.02	79.41
Total Cost				
For this Week's Finishing Placement	194.05	190.84	185.24	162.59
Against this Week's Marketing	162.25	159.69	157.66	140.90
Calculated Breakeven Price				
For this Week's Finishing Placement	89.84	88.35	85.76	75.27
Against this Week's Marketing	75.12	73.93	72.99	65.23
Packer Margin (\$/head)	\$2.52	(\$7.54)	(\$23.94)	\$2.98
Lean Carcass (W. Cornbelt. Negotiated)	103.34	103.97	111.98	105.53
Pork Cutout (\$/cwt)	108.22	104.12	104.57	111.63
Drop Credit (\$/head)	15.88	16.09	16.01	13.82
	April 15, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,347,000	2,430,000	2,425,155	2,238,822
Market Hogs	2,281,284	2,361,960	2,357,251	2,164,941
Plant Capacity Utilization	85.2%	88.2%	88.1%	79.1%
Sows	61,022	63,180	60,629	67,165
Pork Production				
(federally inspected, mil. lbs.)	512.7	529.5	528.9	432.0
Carcass Weight - average - all hogs (lbs.)	218	218	217	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	67.5%	67.0%	66.0%	62.1%
Against this Week's Marketing	62.0%	61.4%	60.9%	56.4%
Annual Projections (4/4/2022)				
	2022*	2021	2020	2019
Farrow-to- Finish Margin (\$/head)	\$41.05	\$36.77	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$13.40	\$20.33	\$41.35	\$21.90



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