



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

| | Week Ending April 15, 2023 | Week Ago | Month Ago | Year Ago |
|---|-------------------------------|------------------|------------------|------------------|
| Farrow to Finish Margin (\$/head) | (\$25.20) | (\$23.52) | (\$7.65) | \$60.96 |
| Lean Carcass (W. Cornbelt. Negotiated) | \$72.93 | \$73.81 | \$80.81 | \$103.34 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 116.72 | 116.28 | 117.75 | 130.98 |
| Against this Week's Marketing | 118.64 | 118.85 | 118.00 | 100.57 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 181.24 | 180.80 | 182.20 | 194.05 |
| Against this Week's Marketing | 182.84 | 183.06 | 182.20 | 162.25 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 83.91 | 83.70 | 84.35 | 89.84 |
| Against this Week's Marketing | 84.65 | 84.75 | 84.35 | 75.12 |
| Packer Margin (\$/head) | \$0.29 | (\$0.25) | \$2.35 | \$2.40 |
| Lean Carcass (W. Cornbelt. Negotiated) | 72.93 | 73.81 | 80.81 | 103.34 |
| Pork Cutout (\$/cwt) | 77.27 | 77.66 | 85.80 | 108.22 |
| Drop Credit (\$/head) | 14.91 | 15.42 | 15.52 | 15.81 |
| | April 15, 2023 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,438,000 | 2,370,000 | 2,491,920 | 2,345,927 |
| Market Hogs | 2,372,174 | 2,306,010 | 2,424,638 | 2,284,933 |
| Plant Capacity Utilization | 89.8% | 87.3% | 91.8% | 85.0% |
| Sows | 58,512 | 56,880 | 59,806 | 56,302 |
| Pork Production | 529.1 | 514.4 | 541.6 | 511.2 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 217 | 217 | 217 | 218 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 64.4% | 64.3% | 64.6% | 67.5% |
| Against this Week's Marketing | 64.9% | 64.9% | 64.8% | 62.0% |
| Annual Projections (4/11/2023) | | | | |
| | 2023* | 2022 | 2021 | 2020 |
| Farrow-to- Finish Margin (\$/head) | 4.25 | \$49.33 | \$36.76 | (\$21.23) |
| Packer Margin (\$ / head) | \$8.15 | (\$7.00) | \$18.70 | \$41.03 |



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