



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 8, 2023			
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$23.52)</b>	<b>(\$15.30)</b>	<b>(\$11.22)</b>	\$65.19
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$73.81	\$77.45	\$80.81	\$103.97
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	116.28	118.16	119.17	127.80
Against this Week's Marketing	118.85	118.46	121.84	98.03
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	180.80	182.72	183.65	190.84
Against this Week's Marketing	183.06	182.66	185.82	159.69
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	83.70	84.59	85.02	88.35
Against this Week's Marketing	84.75	84.56	86.03	73.93
<b>Packer Margin (\$/head)</b>	<b>(\$0.25)</b>	<b>(\$4.10)</b>	\$6.10	<b>(\$7.54)</b>
Lean Carcass (W. Cornbelt. Negotiated)	73.81	77.45	80.81	103.97
Pork Cutout (\$/cwt)	77.66	79.51	87.64	104.12
Drop Credit (\$/head)	15.42	15.42	15.37	16.09
	<b>April 8, 2023</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,370,000	2,489,000	2,507,975	2,429,985
Market Hogs	2,306,010	2,421,797	2,442,768	2,364,375
Plant Capacity Utilization	<b>87.3%</b>	<b>91.7%</b>	<b>92.5%</b>	<b>87.9%</b>
<b>Sows</b>	56,880	59,736	60,191	58,320
<b>Pork Production</b>	514.4	540.3	544.4	531.7
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>217</b>	<b>217</b>	217	219
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	64.3%	64.7%	64.9%	67.0%
Against this Week's Marketing	64.9%	64.9%	65.6%	61.4%
<b>Annual Projections (4/11/2023)</b>				
	<b>2023*</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>4.25</b>	\$49.33	\$36.76	<b>(\$21.23)</b>
<b>Packer Margin (\$ / head)</b>	<b>\$8.15</b>	<b>(\$7.00)</b>	\$18.70	\$41.03



"The Sterling Difference"

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