



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending April 8, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$64.89	\$71.57	\$82.86	\$80.08
Lean Carcass (W. Cornbelt. Negotiated)	\$103.97	\$108.29	\$110.91	\$102.43
Feed Cost				
For this Week's Finishing Placement	127.80	122.91	125.42	98.04
Against this Week's Marketing	98.03	100.65	95.07	79.31
Total Cost				
For this Week's Finishing Placement	190.84	185.91	188.36	159.71
Against this Week's Marketing	159.69	162.33	156.71	140.80
Calculated Breakeven Price				
For this Week's Finishing Placement	88.35	86.07	87.20	73.94
Against this Week's Marketing	73.93	75.15	72.55	65.18
Packer Margin (\$/head)	(\$7.54)	(\$14.63)	(\$19.90)	\$7.73
Lean Carcass (W. Cornbelt. Negotiated)	103.97	108.29	110.91	102.43
Pork Cutout (\$/cwt)	104.12	105.28	105.31	110.71
Drop Credit (\$/head)	16.09	15.86	16.20	13.87
	April 8, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,430,000	2,434,000	2,471,560	2,392,566
Market Hogs	2,364,390	2,368,282	2,402,356	2,325,574
Plant Capacity Utilization	88.3%	88.5%	89.7%	85.0%
Sows	58,320	58,416	61,789	62,207
Pork Production				
(federally inspected, mil. lbs.)	530.6	531.0	540.4	482.9
Carcass Weight - average - all hogs (lbs.)	218	218	219	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	67.0%	66.1%	66.6%	61.4%
Against this Week's Marketing	61.4%	62.0%	60.7%	56.3%
Annual Projections (4/4/2022)				
	2022*	2021	2020	2019
Farrow-to- Finish Margin (\$/head)	\$41.05	\$36.77	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$13.40	\$20.33	\$41.35	\$21.90



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