



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending March 4, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$10.86)	(\$9.83)	(\$21.30)	\$64.88
Lean Carcass (W. Cornbelt. Negotiated)	\$80.80	\$80.48	\$74.71	\$101.65
Feed Cost				
For this Week's Finishing Placement	119.90	124.72	124.53	123.75
Against this Week's Marketing	121.51	119.80	118.84	93.07
Total Cost				
For this Week's Finishing Placement	184.39	189.30	189.10	186.67
Against this Week's Marketing	185.49	183.75	182.78	154.68
Calculated Breakeven Price				
For this Week's Finishing Placement	85.37	87.64	87.55	86.42
Against this Week's Marketing	85.88	85.07	84.62	71.61
Packer Margin (\$/head)	\$1.34	\$1.20	\$3.93	\$5.45
Lean Carcass (W. Cornbelt. Negotiated)	80.80	80.48	74.71	101.65
Pork Cutout (\$/cwt)	85.43	85.03	80.01	107.86
Drop Credit (\$/head)	15.34	15.37	16.48	15.98
	March 4, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,520,000	2,375,000	2,590,022	2,419,264
Market Hogs	2,451,960	2,310,875	2,525,271	2,349,105
Plant Capacity Utilization	93.6%	88.2%	96.4%	89.7%
Sows	60,480	57,000	59,571	62,901
Pork Production	545.3	514.5	561.3	526.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	217	218	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.0%	65.9%	65.9%	66.3%
Against this Week's Marketing	65.5%	65.2%	65.0%	60.2%
Annual Projections (2/14/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	25.00	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$1.00	(\$7.00)	\$18.70	\$41.03



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