



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending March 18, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$7.61)	(\$11.22)	(\$11.84)	\$84.21
These weekly average prices happen to be the same.				
Lean Carcass (W. Cornbelt. Negotiated)	\$80.81	\$80.81	\$80.15	\$111.98
Feed Cost				
For this Week's Finishing Placement	117.75	119.17	124.45	122.25
Against this Week's Marketing	118.00	121.84	121.04	96.02
Total Cost				
For this Week's Finishing Placement	182.20	183.65	189.02	185.24
Against this Week's Marketing	182.20	185.82	185.02	157.66
Calculated Breakeven Price				
For this Week's Finishing Placement	84.35	85.02	87.51	85.76
Against this Week's Marketing	84.35	86.03	85.66	72.99
Packer Margin (\$/head)	\$2.23	\$6.10	(\$4.79)	(\$23.94)
Lean Carcass (W. Cornbelt. Negotiated)	80.81	80.81	80.15	111.98
Pork Cutout (\$/cwt)	85.80	87.64	81.94	104.57
Drop Credit (\$/head)	15.45	15.37	15.31	16.01
	March 18, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,492,000	2,497,000	2,489,502	2,425,155
Market Hogs	2,424,716	2,429,581	2,422,285	2,357,251
Plant Capacity Utilization	92.6%	92.8%	92.5%	90.0%
Sows	62,300	62,425	59,748	60,629
Pork Production	539.7	539.8	539.0	528.9
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	216	217	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	64.6%	64.9%	65.8%	66.0%
Against this Week's Marketing	64.8%	65.6%	65.4%	60.9%
Annual Projections (3/13/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	6.25	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$6.00	(\$7.00)	\$18.70	\$41.03



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