



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending March 11, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$11.17)	(\$10.86)	(\$11.71)	\$83.24
Lean Carcass (W. Cornbelt. Negotiated)	\$80.81	\$80.80	\$79.21	\$110.91
Feed Cost				
For this Week's Finishing Placement	119.17	119.90	125.65	125.42
Against this Week's Marketing	121.84	121.51	118.97	95.07
Total Cost				
For this Week's Finishing Placement	183.65	184.39	190.24	188.36
Against this Week's Marketing	185.82	185.49	182.91	156.71
Calculated Breakeven Price				
For this Week's Finishing Placement	85.02	85.37	88.08	87.20
Against this Week's Marketing	86.03	85.88	84.68	72.55
Packer Margin (\$/head)	\$5.96	\$1.22	(\$6.55)	(\$19.90)
Lean Carcass (W. Cornbelt. Negotiated)	80.81	80.80	79.21	110.91
Pork Cutout (\$/cwt)	87.64	85.43	80.18	105.31
Drop Credit (\$/head)	15.29	15.27	15.32	16.20
	March 11, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,497,000	2,512,000	2,474,856	2,419,264
Market Hogs	2,432,078	2,446,688	2,408,035	2,349,105
Plant Capacity Utilization	92.9%	93.4%	92.0%	89.7%
Sows	59,928	60,288	59,397	62,901
Pork Production	539.8	543.6	534.5	526.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	217	216	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	64.9%	65.0%	66.0%	66.6%
Against this Week's Marketing	65.6%	65.5%	65.0%	60.7%
Annual Projections (3/13/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	6.25	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	\$6.00	(\$7.00)	\$18.70	\$41.03



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