



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	February 25, 2022			
Farrow to Finish Margin (\$/head)	\$62.50	\$60.98	\$19.54	\$30.63
Lean Carcass (W. Cornbelt. Negotiated)	\$99.21	\$96.92	\$79.82	\$78.90
Feed Cost				
For this Week's Finishing Placement	117.36	113.92	108.01	98.55
Against this Week's Marketing	90.20	86.80	91.36	77.53
Total Cost				
For this Week's Finishing Placement	179.20	175.73	169.76	160.21
Against this Week's Marketing	151.79	148.36	152.96	139.01
Calculated Breakeven Price				
For this Week's Finishing Placement	82.96	81.36	78.59	74.17
Against this Week's Marketing	70.27	68.69	70.81	64.65
Packer Margin (\$/head)	\$17.75	\$19.15	\$25.35	\$19.87
Lean Carcass (W. Cornbelt. Negotiated)	99.21	96.92	79.82	78.90
Pork Cutout (\$/cwt)	111.08	109.53	95.46	93.19
Drop Credit (\$/head)	15.94	15.74	15.36	13.10
	February 25, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,507,000	2,498,000	2,529,706	2,648,572
Market Hogs	2,439,311	2,430,554	2,461,404	2,577,061
Plant Capacity Utilization	91.1%	90.8%	91.9%	94.2%
Sows	60,168	59,952	60,713	66,214
Pork Production				
(federally inspected, mil. lbs.)	548.2	546.8	554.6	575.2
Carcass Weight - average - all hogs (lbs.)	219	219	218	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.5%	64.8%	63.6%	61.5%
Against this Week's Marketing	59.4%	58.5%	59.7%	55.8%
Annual Projections (1/12/2022)				
	2022*	2021	2020	2019
Farrow-to- Finish Margin (\$/head)	\$22.00	\$36.77	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$22.75	\$21.98	\$41.35	\$21.90



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