



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending January 28, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$30.86)	(\$31.76)	(\$25.29)	\$19.54
Lean Carcass (W. Cornbelt. Negotiated)	\$73.53	\$73.06	\$77.40	\$79.82
Feed Cost				
For this Week's Finishing Placement	123.36	122.51	122.01	108.01
Against this Week's Marketing	125.78	125.67	128.67	91.36
Total Cost				
For this Week's Finishing Placement	187.82	186.96	186.45	170.78
Against this Week's Marketing	189.54	189.43	192.47	152.96
Calculated Breakeven Price				
For this Week's Finishing Placement	86.95	86.56	86.32	79.07
Against this Week's Marketing	87.75	87.70	89.11	70.81
Packer Margin (\$/head)	\$6.73	\$5.88	\$17.93	\$25.35
Lean Carcass (W. Cornbelt. Negotiated)	73.53	73.06	77.40	79.82
Pork Cutout (\$/cwt)	79.96	79.10	88.84	95.46
Drop Credit (\$/head)	16.72	16.72	17.16	15.36
	January 28, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,536,000	2,531,000	2,184,263	2,529,706
Market Hogs	2,470,064	2,465,194	2,131,841	2,461,404
Plant Capacity Utilization	94.3%	94.1%	81.4%	94.0%
Sows	60,864	60,744	48,054	60,713
Pork Production	554.8	550.7	475.9	554.6
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	219	218	218	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.7%	65.5%	65.4%	63.2%
Against this Week's Marketing	66.4%	66.3%	66.9%	59.7%
Annual Projections (1/5/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	36.50	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	30.25	(\$7.00)	\$18.70	\$41.03



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