



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	December 31, 2021			
Farrow to Finish Margin (\$/head)	(\$26.54)	(\$28.94)	(\$31.65)	(\$8.25)
Lean Carcass (W. Cornbelt. Negotiated)	\$63.34	\$63.11	\$61.63	\$52.56
Feed Cost				
For this Week's Finishing Placement	107.03	104.48	98.03	88.62
Against this Week's Marketing	101.54	103.41	103.06	62.17
Total Cost				
For this Week's Finishing Placement	168.77	166.20	159.69	150.20
Against this Week's Marketing	163.24	165.13	164.77	123.51
Calculated Breakeven Price				
For this Week's Finishing Placement	78.13	76.94	73.93	69.54
Against this Week's Marketing	75.57	76.45	76.28	56.40
Packer Margin (\$/head)	\$43.54	\$43.26	\$42.44	\$36.34
Lean Carcass (W. Cornbelt. Negotiated)	63.34	63.11	61.63	52.56
Pork Cutout (\$/cwt)	87.22	86.89	85.25	73.86
Drop Credit (\$/head)	14.70	14.64	14.40	12.67
	December 31, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	1,885,000	1,918,000	2,655,792	2,149,092
Market Hogs	1,834,105	1,866,214	2,586,741	2,099,663
Plant Capacity Utilization	68.5%	69.7%	96.6%	76.8%
Sows	45,240	46,032	63,739	45,131
Pork Production				
(federally inspected, mil. lbs.)	472.9	417.3	579.4	473.2
Carcass Weight - average - all hogs (lbs.)	218	218	218	220
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	63.4%	62.9%	61.4%	59.0%
Against this Week's Marketing	62.2%	62.6%	62.5%	50.3%
Annual Projections (December 14, 2021)				
	2022*	2021*	2020	2019
Farrow-to- Finish Margin (\$/head)	\$4.00	\$36.50	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$56.00	\$23.75	\$41.35	\$21.90



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John Nalivka 541-473-3266 jnalivka@fmtc.com