



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending December 24, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$8.36)	(\$10.56)	\$7.87	(\$28.81)
Lean Carcass (W. Cornbelt. Negotiated)	\$82.13	\$84.09	\$88.20	\$63.11
Feed Cost				
For this Week's Finishing Placement	120.21	119.20	118.46	104.48
Against this Week's Marketing	122.08	128.44	119.15	103.41
Total Cost				
For this Week's Finishing Placement	184.61	183.59	182.66	166.20
Against this Week's Marketing	185.79	192.24	182.56	165.13
Calculated Breakeven Price				
For this Week's Finishing Placement	85.47	85.00	84.56	76.94
Against this Week's Marketing	86.02	89.00	84.52	76.45
Packer Margin (\$/head)	\$2.17	(\$0.48)	(\$3.34)	\$41.99
Lean Carcass (W. Cornbelt. Negotiated)	82.13	84.09	88.20	63.11
Pork Cutout (\$/cwt)	86.33	87.06	90.07	86.89
Drop Credit (\$/head)	17.09	17.09	16.61	14.57
	December 24, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	1,769,000	2,580,005	2,209,515	1,925,423
Market Hogs	1,723,006	2,512,925	2,163,115	1,873,437
Plant Capacity Utilization	65.8%	96.0%	82.6%	71.5%
Sows	42,456	61,920	41,981	48,136
Pork Production	382.5	558.5	475.2	416.4
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	215	215	215	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.1%	64.9%	64.9%	62.9%
Against this Week's Marketing	65.7%	66.8%	65.3%	62.6%
Annual Projections (12/9/2022)				
	2023*	2022*	2021	2020
Farrow-to- Finish Margin (\$/head)	38.00	\$50.00	\$36.76	(\$21.23)
Packer Margin (\$ / head)	26.75	(\$8.35)	\$18.70	\$41.03



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

John Nalivka 541-473-3266 jnalivka@fmtc.com