



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending December 17, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$10.51)	(\$1.30)	\$2.04	(\$26.89)
Lean Carcass (W. Cornbelt. Negotiated)	\$84.09	\$86.13	\$87.73	\$64.21
Feed Cost				
For this Week's Finishing Placement	119.20	118.64	118.61	102.49
Against this Week's Marketing	128.44	123.62	123.97	103.75
Total Cost				
For this Week's Finishing Placement	183.42	182.84	182.81	164.20
Against this Week's Marketing	192.24	187.36	187.44	165.46
Calculated Breakeven Price				
For this Week's Finishing Placement	84.91	84.65	84.64	76.02
Against this Week's Marketing	89.00	86.74	86.78	76.60
Packer Margin (\$/head)	(\$0.59)	(\$5.57)	\$6.88	\$41.09
Lean Carcass (W. Cornbelt. Negotiated)	84.09	86.13	87.73	64.21
Pork Cutout (\$/cwt)	87.06	86.85	94.39	87.53
Drop Credit (\$/head)	17.01	16.83	16.58	14.44
	December 17, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,596,000	2,570,000	2,597,564	2,655,154
Market Hogs	2,523,312	2,498,040	2,532,625	2,583,465
Plant Capacity Utilization	96.4%	95.4%	96.7%	98.7%
Sows	67,496	66,820	62,342	66,379
Pork Production	560.6	553.6	560.3	576.2
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	215	215	215	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.0%	64.9%	64.9%	62.4%
Against this Week's Marketing	66.8%	66.0%	66.1%	62.7%
Annual Projections (12/9/2022)				
	2023*	2022*	2021	2020
Farrow-to- Finish Margin (\$/head)	38.00	\$50.00	\$36.76	(\$21.23)
Packer Margin (\$ / head)	26.75	(\$8.35)	\$18.70	\$41.03



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John Nalivka 541-473-3266 jnalivka@fmtc.com