



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>December 10, 2022</b>			
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$1.30)</b>	<b>(\$1.86)</b>	\$5.22	<b>(\$20.64)</b>
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$86.13	\$88.06	\$88.96	\$66.24
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	118.64	118.85	118.00	100.57
Against this Week's Marketing	123.62	128.29	123.40	102.02
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	182.84	183.06	182.20	162.25
Against this Week's Marketing	187.36	192.09	186.86	163.72
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	84.65	84.75	84.35	75.12
Against this Week's Marketing	86.74	88.93	86.51	75.80
<b>Packer Margin (\$/head)</b>	<b>(\$5.57)</b>	<b>(\$8.21)</b>	\$8.01	\$32.44
Lean Carcass (W. Cornbelt. Negotiated)	86.13	88.06	88.96	66.24
Pork Cutout (\$/cwt)	86.85	87.60	96.15	85.68
Drop Credit (\$/head)	16.83	16.72	16.64	14.40
	<b>December 10, 2022</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,572,000	2,590,000	2,500,543	2,576,281
Market Hogs	2,517,988	2,535,610	2,435,529	2,506,721
Plant Capacity Utilization	<b>96.2%</b>	<b>96.8%</b>	<b>93.0%</b>	<b>95.7%</b>
Sows	48,868	49,210	60,013	61,831
<b>Pork Production</b>	553.6	557.8	537.7	561.2
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>215</b>	215	218
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	64.9%	64.9%	64.8%	62.0%
Against this Week's Marketing	66.0%	66.8%	66.0%	62.3%
<b>Annual Projections (12/9/2022)</b>				
	<b>2023*</b>	<b>2022*</b>	<b>2021</b>	<b>2020</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>38.00</b>	<b>\$50.00</b>	\$36.76	<b>(\$21.23)</b>
<b>Packer Margin (\$ / head)</b>	<b>26.75</b>	<b>(\$8.35)</b>	\$18.70	\$41.03



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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