



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 5, 2022			
Farrow to Finish Margin (\$/head)	\$0.91	\$18.20	\$20.72	(\$31.63)
Lean Carcass (W. Cornbelt. Negotiated)	\$92.01	\$99.22	\$95.37	\$63.36
Feed Cost				
For this Week's Finishing Placement	121.84	121.51	118.97	95.07
Against this Week's Marketing	134.23	132.21	121.72	107.04
Total Cost				
For this Week's Finishing Placement	185.82	185.49	182.91	156.71
Against this Week's Marketing	197.81	195.77	184.89	168.79
Calculated Breakeven Price				
For this Week's Finishing Placement	86.03	85.88	84.68	72.55
Against this Week's Marketing	91.58	90.64	85.60	78.14
Packer Margin (\$/head)	\$3.78	(\$6.57)	\$2.31	\$61.09
Lean Carcass (W. Cornbelt. Negotiated)	92.01	99.22	95.37	63.36
Pork Cutout (\$/cwt)	97.29	99.59	100.09	96.23
Drop Credit (\$/head)	16.54	16.59	16.25	14.69
	November 5, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,577,000	2,557,000	2,567,849	2,612,081
Market Hogs	2,509,998	2,490,518	2,495,949	2,544,167
Plant Capacity Utilization	95.8%	95.1%	95.3%	97.2%
Sows	61,848	61,368	66,764	60,078
Pork Production	551.5	545.7	548.8	563.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	214	214	214	216
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.6%	65.5%	65.0%	60.7%
Against this Week's Marketing	67.9%	67.5%	65.8%	63.4%
Annual Projections (10/18/2022)				
	2023*	2022*	2021	2020
Farrow-to- Finish Margin (\$/head)	33.75	\$48.00	\$36.76	(\$21.23)
Packer Margin (\$ / head)	23.00	(\$4.00)	\$18.70	\$41.03



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