



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	October 29, 2022			
Farrow to Finish Margin (\$/head)	\$18.20	\$18.47	\$18.09	(\$23.23)
Lean Carcass (W. Cornbelt. Negotiated)	\$99.22	\$99.38	\$97.27	\$66.04
Feed Cost				
For this Week's Finishing Placement	121.51	119.80	118.84	93.07
Against this Week's Marketing	132.21	132.28	128.26	104.49
Total Cost				
For this Week's Finishing Placement	185.49	183.75	182.78	154.68
Against this Week's Marketing	195.77	195.84	191.50	166.21
Calculated Breakeven Price				
For this Week's Finishing Placement	85.88	85.07	84.62	71.61
Against this Week's Marketing	90.64	90.67	88.66	76.95
Packer Margin (\$/head)	(\$6.57)	(\$0.83)	(\$2.96)	\$51.49
Lean Carcass (W. Cornbelt. Negotiated)	99.22	99.38	97.27	66.04
Pork Cutout (\$/cwt)	99.59	102.46	99.53	94.58
Drop Credit (\$/head)	16.59	16.59	16.24	14.65
	October 29, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,557,000	2,571,000	2,485,445	2,551,891
Market Hogs	2,487,961	2,501,583	2,420,823	2,488,094
Plant Capacity Utilization	95.0%	95.5%	92.4%	95.0%
Sows	63,925	64,275	57,165	58,693
Pork Production	545.7	547.0	528.1	549.0
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	214	213	213	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.5%	65.2%	65.0%	60.2%
Against this Week's Marketing	67.5%	67.5%	67.0%	62.9%
Annual Projections (10/18/2022)				
	2023*	2022*	2021	2020
Farrow-to- Finish Margin (\$/head)	33.75	\$48.00	\$36.76	(\$21.23)
Packer Margin (\$ / head)	23.00	(\$4.00)	\$18.70	\$41.03



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