



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending November 26, 2022	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$7.84	\$2.03	\$18.28	(\$44.39)
Lean Carcass (W. Cornbelt. Negotiated)	\$88.20	\$87.73	\$99.22	\$57.43
Feed Cost				
For this Week's Finishing Placement	118.46	118.61	121.51	100.65
Against this Week's Marketing	119.15	123.97	132.21	106.70
Total Cost				
For this Week's Finishing Placement	182.39	182.55	185.49	162.33
Against this Week's Marketing	182.56	187.44	195.77	168.44
Calculated Breakeven Price				
For this Week's Finishing Placement	84.44	84.51	85.88	75.15
Against this Week's Marketing	84.52	86.78	90.64	77.98
Packer Margin (\$/head)	(\$3.44)	\$6.74	(\$6.49)	\$50.18
Lean Carcass (W. Cornbelt. Negotiated)	88.20	87.73	99.22	57.43
Pork Cutout (\$/cwt)	90.07	94.39	99.59	85.03
Drop Credit (\$/head)	16.53	16.50	16.67	14.52
	November 26, 2022	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,223,000	2,599,000	2,563,950	2,254,501
Market Hogs	2,165,202	2,531,426	2,497,287	2,207,156
Plant Capacity Utilization	82.7%	96.7%	95.4%	84.3%
Sows	53,352	62,376	61,535	40,581
Pork Production	478.1	558.4	550.9	488.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	215	215	215	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	64.9%	65.0%	65.5%	62.0%
Against this Week's Marketing	65.3%	66.1%	67.5%	63.3%
Annual Projections (11/21/2022)				
	2023*	2022*	2021	2020
Farrow-to- Finish Margin (\$/head)	35.00	\$50.00	\$36.76	(\$21.23)
Packer Margin (\$ / head)	25.50	(\$7.00)	\$18.70	\$41.03



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

John Nalivka 541-473-3266 jnalivka@fmtc.com