



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending October 1, 2022	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$18.09	\$26.17	\$38.38	(\$4.97)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$97.27	\$101.32	\$109.38	\$75.84
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	118.84	125.78	127.46	91.98
Against this Week's Marketing	128.26	128.69	133.31	107.18
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	182.51	189.54	191.24	153.59
Against this Week's Marketing	191.50	191.94	196.41	168.92
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	84.50	87.75	88.54	71.11
Against this Week's Marketing	88.66	88.86	90.93	78.21
<b>Packer Margin (\$/head)</b>	(\$2.96)	(\$3.26)	(\$22.53)	\$68.86
Lean Carcass (W. Cornbelt. Negotiated)	97.27	101.32	109.38	75.84
Pork Cutout (\$/cwt)	99.53	103.20	102.41	112.97
Drop Credit (\$/head)	16.24	16.74	15.92	14.84
	<b>October 1, 2022</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,526,000	2,538,000	2,369,727	2,517,496
Market Hogs	2,452,746	2,464,398	2,301,005	2,449,524
Plant Capacity Utilization	<b>93.7%</b>	<b>94.1%</b>	<b>87.9%</b>	<b>93.5%</b>
Sows	65,676	65,988	61,613	60,420
<b>Pork Production</b>	534.2	534.5	497.9	533.9
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>211</b>	<b>211</b>	210	212
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	65.1%	66.4%	66.6%	59.9%
Against this Week's Marketing	67.0%	67.1%	67.9%	63.4%
<b>Annual Projections (10/4/2022)</b>				
	<b>2023*</b>	<b>2022*</b>	<b>2021</b>	<b>2020</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>17.00</b>	<b>\$46.00</b>	\$36.76	(\$21.23)
<b>Packer Margin (\$ / head)</b>	<b>29.00</b>	(\$4.00)	\$18.70	\$41.03



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

John Nalivka 541-473-3266 jnalivka@fmtc.com