



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending January 14, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$24.48)	(\$24.53)	(\$10.56)	\$2.09
Lean Carcass (W. Cornbelt. Negotiated)	\$75.60	\$77.18	\$84.09	\$71.86
Feed Cost				
For this Week's Finishing Placement	120.92	120.81	119.20	106.65
Against this Week's Marketing	124.04	127.46	128.44	91.53
Total Cost				
For this Week's Finishing Placement	185.34	185.23	183.59	169.41
Against this Week's Marketing	187.78	191.24	192.24	153.14
Calculated Breakeven Price				
For this Week's Finishing Placement	85.81	85.75	85.00	78.43
Against this Week's Marketing	86.93	88.54	89.00	70.90
Packer Margin (\$/head)	\$4.68	\$9.79	(\$0.48)	\$24.58
Lean Carcass (W. Cornbelt. Negotiated)	75.60	77.18	84.09	71.86
Pork Cutout (\$/cwt)	81.15	85.04	87.06	87.37
Drop Credit (\$/head)	16.65	16.76	17.09	14.87
	January 14, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,668,000	2,296,000	2,580,005	2,366,923
Market Hogs	2,585,292	2,224,824	2,512,925	2,307,750
Plant Capacity Utilization	98.7%	85.0%	96.0%	88.1%
Sows	74,704	64,288	61,920	54,439
Pork Production	581.8	495.9	558.5	518.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	216	217	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.2%	65.2%	64.9%	63.0%
Against this Week's Marketing	66.1%	66.6%	66.8%	59.8%
Annual Projections (1/5/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	36.50	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	30.25	(\$7.00)	\$18.70	\$41.03



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